

Financial

Fridays

A JUMP\$TART COALITION PUBLICATION

Financial Fridays is a weekly publication that features the great work of Jump\$tart's national partners, key updates from the coalition and news and events related to financial literacy.

Meet our partner

Stanford | Initiative for Financial
Decision-Making

A conversation with Hanna Houdali, Communications Director, Stanford IFDM



So tell us, what's new?

We just launched! The Stanford Initiative for Financial Decision-Making (IFDM), led by renowned Professor Annamaria Lusardi, is a new academic center aiming to transform financial education and reshape the financial literacy landscape. IFDM is a collaboration among the Stanford Graduate School of Business (GSB), the Stanford Institute for Economic Policy Research (SIEPR), and the Stanford Department of Economics. The

Initiative is made possible by a generous gift from Helen and Charles R. "Chuck" Schwab, '59, MBA '61, and the Charles R. Schwab Foundation for Financial Freedom.

IFDM is built around four strategic pillars:

- Designing and delivering state-of-the-art personal finance education programs.
- Using technology to expand access to financial education resources, leveraging our location in Silicon Valley.
- Harnessing strategic partnerships, communication campaigns, and engagement with decision-makers to influence programs and policy.
- Building the field of personal finance education by reinforcing a rigorous theoretical and empirical foundation and nurturing the next generation of researchers.



What's the impact this has had/or you hope it will have on moving financial literacy forward?

Our research shows that too many people lack the fundamental knowledge needed to make informed financial decisions, which is particularly problematic as these decisions are becoming increasingly complex. What makes the Initiative for Financial Decision-Making so exciting is that it has the potential to touch millions of lives. As Professor Lusardi said, "From crafting a best-in-class curriculum to leveraging technology to influencing policy, we are seamlessly weaving personal finance into the very fabric of society." At IFDM, we aim to democratize access to financial education so individuals, families, and communities everywhere can aspire to a secure financial future. We are building a robust body of rigorous research and nurturing the next generation of researchers.

How do we learn more?

Details about the Initiative can be found on our [website](#).

What else are you working on?

At IFDM, we promote evidence-based personal finance education. We have organized events related to both teaching and research. For example, to provide a forum for sharing best practices and experiences, we host the annual Teaching Personal Finance Conference, which brings together educators from colleges and universities around the country. To showcase new research, we host the Financial Education Institute, a research conference that was formerly known as the "Cherry Blossom Financial Education Institute" (a Washington, D.C., tradition in the academic field that has evolved and moved to Stanford).

Also at IFDM, a personal finance app is currently under development featuring bite-sized lessons that combine evidence-based content with real-world applications. The Initiative also closely collaborates with Mind over Money, Stanford's student services program that provides financial wellness resources.

Tell us more about your organization

IFDM envisions a world in which people are empowered to make informed financial decisions to achieve financial freedom. Our mission is to advance research, teaching, policy, and strategic partnerships to democratize access to financial education and make a positive impact on people's financial well-being.

Contact info:

Hanna Houdali, Communications Director, Stanford IFDM

houdali@stanford.edu

CONNECT WITH OUR PARTNER



Financial Literacy

IN THE NEWS

[First National Bank Announces Youth Advisory Board to Engage Local Students in Financial Education and Community Service](#)

[Tennis Star Chris Eubanks, Congresswoman Nikema Williams and FICO to Host Financial Literacy Event for Atlanta HBCU Students](#)

[Fifth Third Empowers Next Generation with Financial Literacy Solutions](#)

FOLLOW AND CONNECT WITH US ON SOCIAL



info@jumpstart.org

1001 Connecticut Ave, Suite 640, Washington, D.C. 20036
(202) 846-6780

Copyright © 2024 Jump\$tart Coalition, All rights reserved.

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#).